

**CERTIFICATE ON OUTSTANDING DUES TO CREDITORS AND MSME's**

To,

**The Board of Directors**  
**TAKYON NETWORKS LIMITED**  
CP 37, Viraj Khand Gomti Nagar,  
Lucknow, Uttar Pradesh, India, 226010

And

**Hem Securities Limited**  
203, Jaipur Tower, M.I. Road,  
Jaipur Rajasthan- 302001 India

(Hem Securities Limited referred to as the “**Book Running Lead Manager**” or the “**BRLM**”)

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (“Equity Shares” and such initial public offer, an “IPO” or “Issue”) of TAKYON NETWORKS LIMITED. (the “Company”).**

Dear Sirs,

We, **M/s A D V & Associates**, Chartered Accountants, have performed the procedures stated below with respect to amount outstanding to creditors of the Company as on March 31, 2025

We have performed the following procedure

- (i) Obtained the schedule of creditors along with outstanding balances, prepared by management of the Company, as on March 31, 2025 bifurcated into two categories (i) outstanding dues of small scale undertakings (as per the Micro, Small and Medium Enterprises Development Act, 2006) (“**Small Scale Creditors/ MSME Creditors**”), and (ii) outstanding dues of creditors other than Small Scale Creditors/ MSME Creditors (“**Other Creditors**”). The Other Creditors were further divided into “Creditors for Goods” and “Creditors for Expenses” based on the policy of the Company.
- (ii) Compared the amount outstanding as per the schedule obtained in (i) above with the restated financial statements for the year March 31, 2025 to confirm the accuracy and completeness of such amounts to the extent applicable along with ledger accounts of Creditors, and Bank Statements of the Company for the period ended March 31, 2025.
- (iii) Verified the categories ‘Small Scale Creditors’ and ‘Other Creditors’ from confirmations received from the creditors.
- (iv) The Board of Directors of our Company considers dues exceeding 5% of our Company’s trade payables as per the last Restated financial statements, to other creditors, as material dues for our Company amounting to Rs. 2,265.78 Lakhs.

Based on the above procedures, information and explanations provided by the management of the Company, we confirm:

(Rs. In lakhs)		
<b>Material Creditors</b>	<b>Number of Creditors</b>	<b>Amount Involved (₹ in Lakhs)</b>
Micro, Small and Medium Enterprises*	31	131.54
Material Creditors	4	2,265.78
Other Creditors	97	623.24
<b>Total</b>	<b>132</b>	<b>3,020.55</b>

We have conducted our examination in accordance with the “Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)” (“**Guidance Note**”) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

This certificate is issued for the sole purpose of the Issue and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the draft red herring prospectus, red herring prospectus, prospectus and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Issue documents.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

This certificate may be relied on by the BRLM and their affiliates in relation to the Issue.

We undertake to update you in writing of any changes in the abovementioned position, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

**M/s A D V & Associates**  
**Chartered Accountants**  
**Firm Registration No: 128045W**

**CA Vijay Jaju**  
**Partner**  
**M. No. 613332**  
**UDIN: 25613332BMLERI5316**  
**Date: 4<sup>th</sup> July, 2025**  
**Place: Mumbai**

**Annexure A**

**LIST OF MSME CREDITORS: -**

<b>Particular</b>	<b>Amount</b>
AB COM- MSME	0.41
AK ELECTRIC & C.C.TV CAMERA SERVICE-MSME	0.30
ANDA TELECOM PRIVATE LIMITED - MSME	0.18
BL TANDON & CO - MSME	0.06
CNE Solutions Pvt Ltd-MSME	20.52
Cohesive Technologies Pvt. Ltd.-MSME	3.33
DIGITAL COMPUTER SOLUTIONS-MSME	0.44
DU DATARACK SYSTEMS PVT LTD - MSME	3.36
Get IT Solutions- MSME	3.06
Go IP Global Services Pvt Ltd - MSME	1.52
Goyal Computer-MSME	0.91
i2V Systems Pvt. Ltd - MSME	3.43
Image & Creation-MSME	12.77
IP Voice Technologies - MSME	0.09
KUNAL INFOSOLUTIONS - MSME	1.02
MR SECURITY SYSTEM & SERVICES - MSME	0.87
MVD Technologies Pvt Ltd(U.P) MSME	6.56
Pyrotech Workspace Solutions Pvt. Ltd. - MSME	0.92
SHIVAY IT SOLUTIONS-MSME	2.78
SMARTTECH INFRA SERVICES PRIVATE LIMITED - MSME	28.45
SRINIVASU INFRA - MSME	1.47
SRK TRADING COMPANY -MSME	3.61
TECH POWER SOLUTIONS - MSME	0.75
Texas Telecom Pvt. Ltd. - MSME	0.08
WINETWORKS SERVICES LLP-MSME	27.87
AANYA ENTERPRISES - MSME	2.49
JMD CONSTRUCTION -MSME	0.50
AHAD COMPUTERS-MSME	0.70
GEMINI COMMUNICATION & SOLUTIONS - MSME	2.31
M/S SANYUKT COMMUNICATION - MSME	0.77
V LINK SYSTEMS PRIVATE LIMITED -MSME	0.02
<b>Total</b>	<b>131.54</b>

**LIST OF CREDITORS WHICH ARE MATERIAL CREDITORS**

Particular	Amount
Inflow Technologies Pvt. Ltd TamilNadu	1,378.50
URMILA INTERNATIONAL SERVICES PRIVATE LIMITED	428.51
Vector Systems	222.83
DEVLOK DISTRIBUTORS	235.94
<b>Total</b>	<b>2,265.78</b>

**LIST OF OTHER CREDITORS**

Particular	Amount
ARP TECHNOLOGY	27.57
ARP TECHNOLOGY-Bangalore	4.15
Inflow Technologies Private Limited Delhi	5.68
Inflow Technologies Pvt. Ltd.	24.77
Ingram Micro India Pvt. Ltd-09AABCT1296R1ZL	1.52
IRIS GLOBAL SERVICES PVT.LTD.	38.48
Prama Hikvision India Pvt. Ltd	0.05
Prama Hikvision India Pvt. Ltd (Mh)	6.68
Redington Ltd- 09AABCR0347P1Z1	41.01
REDINGTON LIMITED J&K_01AABCR0347P1ZH	21.78
Redington Ltd. Tamilnadu-33AABCR0347P1ZA	6.34
Acme Digitek Solutions Pvt. Ltd.	1.21
ADEPT IT SOLUTIONS	13.27
ADVISE TECHNOLOGIES	0.11
ANGEL NETWORKING SOLUTION	3.22
APPCON BUILDTECH PVT LTD	2.00
Arden telecom Pvt Ltd	0.37
Ayush Engineering Works	0.66
B K Technologies	1.85
Bharat Sanchar Nigam Ltd. (Purchase)	2.03
Bosch Limited	0.01
Cable Sansar Electronics	0.79
CAPSLOCK SOLUTION	0.65
CITO VISION INDIA PRIVATE LIMITED	3.23
Clicktech Retail Private Limited	0.02
Compuage Infocom Limited (Assam)	58.66
CTRL S DATACENTERS LIMITED	1.34
D.S.K. Infotech System	0.02
DEVLOK Distributors	6.94
Docket Care Systems	34.38
DOCKET CARE SYSTEMS (PURCHASE)	12.94
DRIFT Tech Solutions UP	9.28
EXCLUSIVE NETWORKS SALES INDIA PRIVATE LIMITED	61.54
GLORY INFOCOM PRIVATE LIMITED	1.50

<b>Particular</b>	<b>Amount</b>
Go Digit General Insurance Limited	0.00
GRS Infotech Solutions	0.17
Gupta Radios	0.01
HI-TECH SOLUTION	0.06
IT World Infocom	0.14
Jagat Narain Ram Kumar and Sons.	0.37
KAILASH SALES CORPORATION	0.01
KJS INFO SYSTEM	0.37
Kone Elevator India Pvt. Ltd.	0.54
LUCKNOW TECHNICAL STORE	0.33
M/s RAPID INFOCARE PRIVATE LIMITED	0.30
New Classic Electro	4.08
New Om Furniture Udyog	1.66
New Power System Pvt.Ltd.	0.77
NEXTSTEP SOLUTIONS	0.19
Nitin Traders	4.38
PARADISE BATTERIES	0.09
Progressive	0.11
R V SOLUTIONS	0.47
R.K.Electricals/Shri Ram	1.70
R.K.Enterprises	8.96
RAH INFOTECH PRIVATE LIMITED	0.01
RAJIV HARDWARE AND ELECTRICALS	0.14
Republic Nation Media Network	0.77
ROHAN INFOCOM PVT. LTD.	0.09
SATCOM INFOTECH PRIVATE LTD	0.05
SEA INFONET PVT. LTD.	1.52
SECURITY DEFENCE SYSTEMS	0.29
SHREE INFO SYSTEM SOLUTIONS PRIVATE LIMITED	0.12
Shreya Electronics (sonu)	5.86
Shubham Infotech	0.03
SREE VENKATADURGA ANJANEYA STEEL TUBES	0.04
STERLITE TECHNOLOGIES LTD	69.52
The Originals	3.33
V TECH COMMUNICATIONS	0.06
Vaibhav Electro Sales	0.21
VIBRANT INFRATECH	0.60
Aishwarya Technologies and Telecom Limited	0.18
iNvent (P3S VENTURE)	0.86
KANHA ENTERPRISES	0.14
TITANIA ENTERPRISES	0.00
Whorras	0.10
ACCERON INFOSOL PRIVATE LIMITED	20.75
ANANYA POWER SOLUTION	0.16
Innovative Electronics & Systems	0.40
POWER ONE MICRO SYSTEMS (P) LTD	1.80
Raj Enterprises ( Ram Lakhan)	0.09

Particular	Amount
Rupal Firm	0.21
SAMADHAN ASSOCIATES LIMITED	1.37
TECHNOMOTION ENGINEERS PVT LTD	5.22
GALAXY POWER SERVICES	0.38
M/S T.P.SINGH ELECTRICALS	0.58
Aadi Enterprises	4.07
AANYA ENTERPRISES	6.49
Dir.Manish Kumar Sharma	1.80
Dir.Neeraj Kumar	1.80
Docket Care Systems	0.55
GEN -II	64.16
Himani Cool Care	5.61
Nupur Tripathi	1.92
RELIANCE JIO INFOCOMM LIMITED	2.54
Safe India High Tech	0.12
Shreya Electronics	0.55
<b>Total</b>	<b>623.24</b>